

Date: 27th December, 2024

To,
BSE Limited (“BSE”),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
**National Stock Exchange of India
Limited (“NSE”),**
“Exchange Plaza”,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for giving Corporate Guarantee.

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Popular Vehicles and Services Limited (‘the Company’) is extending corporate guarantees to Popular Mega Motors (India) Private Limited (Wholly Owned Material Subsidiary) in relation to the renewal of Channel Financing Facility availed from Tata Motors Finance Solutions Limited upto an amount of Rs. 30,00,00,000/- (Rupees Thirty Crores Only) and to Kuttukaran Cars Private Limited (Wholly Owned Subsidiary) for availing an Inventory Funding from Axis Bank Limited upto an amount of Rs. 5,00,00,000/- (Rupees Five Crores Only).

Further, the details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the said Corporate Guarantee, are given in Annexure-1 to this letter.

Popular Vehicles & Services

Popular Vehicles and Services Ltd
Kuttukaran Centre
Mamangalam, Kochi 682025
t 0484 2341134
e cs@popularv.com
www.popularmaruti.com

CIN L50102KL1983PLC003741
KERALA - **GSTIN** 32AABCP3805G1ZW
TAMIL NADU- **GSTIN** 33AABCP3805G1ZU

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi

Annexure 1

Relevant details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Details
Name of party for which such guarantees or indemnity or surety was given.	Popular Mega Motors (India) Private Limited & Kuttukaran Cars Private Limited
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Popular Mega Motors (India) Private Limited is a Wholly Owned Material Subsidiary Company and Kuttukaran Cars Private Limited is the Wholly Owned Subsidiary Company. None of the Promoters or Members of the Promoters Group or Directors of the Company are interested. The transaction is done at Arm’s Length basis.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	(i) The Company has issued Corporate Guarantee in favour of Tata Motors Finance Solutions Limited to facilitate renewal of channel financing facility availed by Popular Mega Motors (India) Private Limited upto Rs. 30,00,00,000/- (Rupees Thirty Crores Only). (ii) The Company has issued Corporate Guarantee in favour of Axis Bank Limited for facility availed by Kuttukaran Cars Private Limited upto Rs. 5,00,00,000/- (Rupees Five Crores Only).
Impact of such guarantees or indemnity or surety on listed entity	The said guarantees are provided on behalf of the Wholly Owned Subsidiaries of the Company, which is a part of the consolidated group. At this point, there is no impact of the said guarantees on the Company, other than disclosure in the Financial Statements.